FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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CTATEMENT OF	OLIANIC

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden response: 0.5

7. Nature of Indirect Beneficial Ownership (Instr. 4)

11. Nature of Indirect Beneficial Ownership (Instr. 4)

Check this box if no longer subject to Section 16. Form 4 or Form 5

1. Name and Address of Reporting Person*

SPH Group LLC

	ions may conti tion 1(b).	nue. <i>See</i>		File							ies Exchan npany Act			34			hours	per r	response:	0
1	nd Address o xcel Inc.	Reporting Person	*						ker or Tra		Symbol C. [AVN	w]				all app Dired			X 10% C	Owner
(Last) 1133 WE SUITE N	STCHEST	irst) ER AVENUE	(Middle)			Date (st Trans	saction (M	lonth/	Day/Year)					Offic below	er (give title w)		Other below)	(specify
(Street)				- 4. II	. , , , , ,								6. Individual or Joint/Group Filing (Check A Line) Form filed by One Reporting Pers							
WHITE PLAINS NY 10604			_									X Form filed by More than One Reporting Person								
(City)	(S	tate)	(Zip)																	
		Tab	ole I - No			_			-	Dis	1					Owne	ed	_		
1. Title of Security (Instr. 3)			2. Trans Date (Month/		ar) E	2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transa Code (4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4 5)			(A) or 3, 4 aı	and Secu Bene		icially d Following	For (D)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indired Beneficia Ownersh (Instr. 4)	
				11/0	1/04/2014				Code	v	Amount	(0	(A) or (D)			Transaction(s) (Instr. 3 and 4)		D ⁽²⁾		,
		01 par value ⁽¹⁾ 01 par value ⁽¹⁾			04/2014				P		23,428	_	A A	\$1.55 \$1.439		7,883,907 7,907,335		┢	D ⁽²⁾	
			able II -	Deriva	tive S	ecu					sed of,	or Be	enefi		y Oı	<u> </u>		_		
1. Title of	2.	3. Transaction	3A. Deem		uts, c	alls		ants,			onvertib	7. Titl		ties)	8. P	rice of	9. Number o	of T	10.	11. Natu
Derivative Security (Instr. 3)	Conversion or Exercise Price of Derivative Security	Date (Month/Day/Year)	Execution if any (Month/D	,	Transa Code (8)				Expiration (Month/I			Amount of Securities Underlying Derivative Security (Instr. and 4)		str. 3	Seci (Inst	ivative urity tr. 5)	derivative Securities Beneficially Owned Following Reported Transaction((Instr. 4)	,	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	of Indire Benefici Ownersi (Instr. 4)
					Code	v	(A)	(D)	Date Exercisa		Expiration Date	Title	or Nur of	ount nber ares						
l	nd Address o xcel Inc.	Reporting Person	*																	
(Last) 1133 WE SUITE N		(First) ER AVENUE	(Mid	dle)																
(Street) WHITE	PLAINS	NY	106	04																
(City)		(State)	(Zip)																	
1		Reporting Person	*																	
		(First) NERS HOLDIN ENUE, 32ND F		dle)																
(Street) NEW YO	ORK	NY	100	22																
(City)		(State)	(Zip)																	

(Last)	(First)	(Middle)	
C/O STEEL PAI	RTNERS HOLDI	NGS L.P.	
590 MADISON	AVENUE, 32ND	FLOOR	
(Street)			
NEW YORK	NY	10022	
(City)	(State)	(Zip)	
1. Name and Addres	ss of Reporting Pers	on [*]	
Steel Partners	<u> Holdings GP</u>	Inc.	
(Last)	(First)	(Middle)	
590 MADISON	AVENUE		
32ND FLOOR			
(Street)			
NEW YORK	NY	10022	
(City)	(State)	(Zip)	
(City)	(State)	(Διρ)	
	ss of Reporting Pers		
STEEL PART	TNERS HOLE	OINGS L.P.	
(Last)	(First)	(Middle)	
	AVENUE, 32ND	, ,	
330 WADISON	AVENUE, SZIND	TLOOK	
(Street)			
NEW YORK	NY	10022	

Explanation of Responses:

1. This Form 4 is filed jointly by Steel Excel Inc., Steel Partners Holdings L.P. ("Steel Holdings"), SPH Group LLC ("SPHG"), SPH Group Holdings LLC ("SPHG Holdings") and Steel Partners Holdings GP Inc. ("Steel Holdings GP").

James F. McCabe, Jr., Chief 11/06/2014 Financial Officer By: SPH Group Holdings LLC, By: Steel Partners Holdings GP Inc., Manager, By: /s/ James F. 11/06/2014 McCabe, Jr., Chief Financial **Officer** By: SPH Group LLC, By: Steel Partners Holdings GP Inc., 11/06/2014 Managing Member, By: /s/ James F. McCabe, Jr., Chief Financial Officer By: Steel Partners Holdings GP Inc., By: /s/ James F. McCabe, 11/06/2014 Jr., Chief Financial Officer By: Steel Partners Holdings L.P., By: Steel Partners Holdings GP Inc., General 11/06/2014 Partner, By: /s/ James F. McCabe, Jr., Chief Financial

Date

By: Steel Excel Inc., By: /s/

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

^{2.} Shares of Common Stock owned directly by Steel Excel Inc. SPHG Holdings owns approximately 58% of the outstanding shares of Common Stock of Steel Excel Inc. Steel Holdings owns 99% of the membership interests of SPHG. SPHG is the sole member of SPHG Holdings. Steel Holdings GP is the general partner of Steel Holdings, the managing member of SPHG and the manager of SPHG Holdings. Accordingly, each of Steel Holdings, SPHG, SPHG Holdings and Steel Holdings GP may be deemed to beneficially own the shares of Common Stock of the Issuer owned directly by Steel Excel Inc. Each of Steel Holdings, SPHG, SPHG Holdings and Steel Holdings GP disclaims beneficial ownership of the shares of Common Stock of the Issuer owned directly by Steel Excel Inc. except to the extent of their pecuniary interest therein.