SEC Form 3

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

McFall Shaun	2. Date of Event Requiring Statement (Month/Day/Year) 11/05/2008		3. Issuer Name <b>and</b> Ticker or Trading Symbol <u>Harris Stratex Networks, Inc.</u> [HSTX ]				
(Last) (First) (Middle) RESEARCH TRIANGLE PARK			4. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner		r (Mor	5. If Amendment, Date of Original Filed (Month/Day/Year)	
637 DAVIS DRIVE			X below) Chief Marketing C	below)	Appl	6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person	
(Street) MORRISVILLE NC 27560						Form filed by More than One Reporting Person	
(City) (State) (Zip)							
Table I - Non-Derivative Securities Beneficially Owned							
1. Title of Security (Instr. 4)			2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownersh Form: Direc or Indirect ( (Instr. 5)	ct (D) (Instr. 5)		Beneficial Ownership
Class A Common Stock			11,400 <sup>(1)</sup>	D			
Class A Common Stock			<b>4,300</b> <sup>(2)</sup>	D			
Class A Common Stock			15,494 <sup>(3)</sup>	D			
(e.			e Securities Beneficially C ants, options, convertible		5)		
1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		d 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise	5. Ownership Form:	6. Nature of Indirect Beneficial Ownership (Instr. 5)
1	(wonth/Day/1	rear)				D:	(1150.5)
	Date Exercisable	Expiration Date	n Title	Amount or Number of Shares	Price of Derivative Security	Direct (D) or Indirect (I) (Instr. 5)	(insu: 5)
Non-Qualified Stock Option (right to buy)	Date	Expiratio	Title	or Number of	Derivative	or Indirect	
Non-Qualified Stock Option (right to buy) Incentive Stock Option (Right to buy)	Date Exercisable	Expiration Date	Title       1     Class A Common Stock	or Number of Shares	Derivative Security	or Indirect (I) (Instr. 5)	
	Date Exercisable	Expiration Date	Title       1     Class A Common Stock       9     Class A Common Stock	or Number of Shares 6,750	Derivative Security 24.4	or Indirect (I) (Instr. 5)	
Incentive Stock Option (Right to buy)	Date Exercisable (4) (4)	Expiration Date 10/22/2011 06/28/2009	Title       1     Class A Common Stock       9     Class A Common Stock       9     Class A Common Stock	or Number of Shares 6,750 625	Derivative Security 24.4 8.04	or Indirect (I) (Instr. 5) D D	
Incentive Stock Option (Right to buy) Non-Qualified Stock Option (right to buy)	Date Exercisable (4) (4) (4)	Expiration Date 10/22/2011 06/28/2009 12/20/2009	Title       1     Class A Common Stock       9     Class A Common Stock       9     Class A Common Stock       9     Class A Common Stock	or Number of Shares6,7506258,000	Derivative           Security           24.4           8.04           8.2	or Indirect (I) (Instr. 5) D D	
Incentive Stock Option (Right to buy) Non-Qualified Stock Option (right to buy) Non-Qualified Stock Option (right to buy)	Date           Exercisable           (4)           (4)           (4)           (4)           (4)           (4)           (4)	Expiration Date 10/22/2011 06/28/2009 12/20/2009 01/29/2009	Title       1     Class A Common Stock       9     Class A Common Stock	or           Number           Shares           6,750           625           8,000           3,249	Derivative           Security           24.4           8.04           8.2           21.44	or Indirect (I) (Instr. 5) D D D D	
Incentive Stock Option (Right to buy) Non-Qualified Stock Option (right to buy) Non-Qualified Stock Option (right to buy) Non-Qualified Stock Option (right to buy)	Date Exercisable (4) (4) (4) (4) (4) (4) (4)	Expiration Date	Title         1       Class A Common Stock         9       Class A Common Stock         9       Class A Common Stock         1       Class A Common Stock         2       Class A Common Stock         2       Class A Common Stock	or Number ofshares           6,750           625           8,000           3,249           8,750	Derivative Security           24.4           8.04           8.2           21.44           17.52	or Indirect (I) (Instr. 5) D D D D D D	

Explanation of Responses:

1. The restricted stock award shall vest 100% of the shares subject to the award on February 28, 2010, the third anniversary of the award date (2/28/2007), if eligible employment continues through that date. Unvested shares are subject to repurchase by the Corporation should eligible employment end.

2. Performance shares shall vest following the end of the Corporation's 2009 fiscal year (approximately 6/30/2009). Vesting requirements include continuous employment and achievement of certain performance results by the Corporation for the cumulative period from January 26, 2007 through the end of fiscal year 2009. The final number of shares to vest (0% - 150%) shall be determined based on the performance results. Unvested shares are subject to repurchase by the Corporation should the eligible employment end.

3. Performance shares shall vest following the end of the Corporation's 2012 fiscal year (approximately 6/30/2012). Vesting requirements include continuous employment and achievement of certain performance results by the Corporation for the cumulative period from June 28, 2008 through the end of fiscal year 2009. The final number of shares to vest (0% - 150%) shall be determined based on the performance results. Unvested shares are subject to forfeit should the eligible employment end.

4. The options pursuant to this grant are fully vested.

5. The option vests at a rate of 1/3rd of the shares subject to the option on the first anniversary of the grant date (6/6/2006) and 1/24th of the remaining shares subject to the option each month thereafter. 6. The option vests at a rate of 50% of the shares subject to the option on the first anniversary of the grant date (2/28/2007), 25% on the second anniversary of the grant date and the final 25% on the third anniversary of the grant date.

> <u>/s/ Juan Otero, General</u> <u>Counsel and Secretary, on</u> <u>behalf of Shaun McFall</u> \*\* Signature of Reporting Person

11/07/2008

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

## Power of Attorney

Know all men by these presents, that the undersigned hereby constitutes and appoints, Meena Elliott and Juan Otero, each of them, his true and lawful attorney-in-fact to:

- 1) execute for and on behalf of the undersigned, in the undersigned's capacity as an officer, director, and/or 10% stockholder of Harris Stratex Networks, Inc. (the "Company"), the Application for Edgar Access,
- 2) do and perform any and all acts for and on behalf of the undersigned which may be necessary or desirable to complete the Application for Edgar Access and timely file such form with the United States Securities and Exchange Commission and any other authority: and
- 3) take any other action of any type whatsoever in connection with the foregoing which, in the opinion of such attorney-in-fact, may be of benefit to, in the best interest of, or legally required by, the undersigned, it being understood that the documents executed by such attorney-in-fact on behalf of the undersigned, pursuant to this Power of Attorney shall be in such form and shall contain such terms and conditions as such attorney-in-fact may approve in his or her discretion.

The undersigned hereby grants to each such attorney-in-fact full power and authority to do and perform any and every act and thing whatsoever requisite, necessary or proper to be done in the exercise of any of the rights and powers herein granted, as fully to all intents and purposes as the undersigned might or could do if personally present, with full power of substitution or revocation, hereby ratifying and confirming all that such attorney-in-fact, other substitute or substitutes, shall lawfully do or cause to be done by virtue of this power of attorney and the rights and powers herein granted. The undersigned acknowledges that the foregoing attorneys-in-fact, in serving in such a capacity at the request of the undersigned, are not assuming, nor is the Company assuming, any of the undersigned's responsibilities to comply with Section 16 of the Securities Exchange Act of 1934.

This Power of Attorney shall remain in full force and effect until the undersigned's Application for Edgar Access is accepted unless earlier revoked by the undersigned in a signed writing delivered to the foregoing attorneys-in-fact.

IN WITNESS THEREOF, the undersigned has cause this Power of Attorney to be executed this 23rd day of October, 2008.

/s/ Shaun McFall

Shaun McFall

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