SEC Form 4

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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL OMB Number: 3235-0287

	Estimated average burden	
	hours per response:	0.5
-		
. Relationship of Re	eporting Person(s) to Issuer	

1. Name and Address of Reporting Person [*] McFall Shaun			2. Issuer Name and Ticker or Trading Symbol <u>AVIAT NETWORKS, INC.</u> [AVNW]		tionship of Reporting Pe all applicable) Director	erson(s) to Issuer 10% Owner
(Last) 5200 GRE	(First) AT AMERICA PA	(Middle) RKWAY	3. Date of Earliest Transaction (Month/Day/Year) 02/02/2015	- x	Officer (give title below) SVP & Chief Marl	Other (specify below) seting Officer
(Street) SANTA CI (City)	LARA CA (State)	95054 (Zip)	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line) X	idual or Joint/Group Fili Form filed by One Re Form filed by More th Person	porting Person
	<u>(</u>)		Perivative Securities Acquired, Disposed of, or Ben	eficially	Owned	

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Transaction Code (Instr.		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported	Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Common Stock	02/02/2015		A		51,429 ⁽¹⁾	Α	\$ <mark>0</mark>	182,992	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		5. Numb of Derivati Securiti Acquire (A) or Dispose of (D) (II 3, 4 and	ed ed nstr.	6. Date Exerc Expiration Da (Month/Day/)	ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Non- Qualified Stock Option (right to buy)	\$1.3	02/02/2015		A		99,048		(2)	02/02/2022	Common Stock	99,048	\$0	99,048	D	

Explanation of Responses:

1. Performance share units, which are subject to vesting. Vesting requires both (a) continuing employment with the Corporation, and (b) achievement of at least the minimum performance result for the one-year period set forth in the Specific Terms and Conditions. 1/3 will vest on confirmation of performance metrics achievement expected in August 2015, with 1/3 vesting on February 2, 2016 and 1/3 vesting on Performance of the original performance metrics are not achieved. Unvested performance share units are subject to cancelation by the Corporation at \$0.01 per share if eligible employment ends or, following the determination of actual Corporation performance versus metrics, to the extent such performance share units do not vest.

2. Stock options to purchase shares become exercisable if employment with the Corporation continues through the vesting dates. The options will vest as follows: 25% on August 1, 2015 and 2.08% monthly thereafter

Remarks:

/s/ Meena Elliott, SVP, General Counsel and Secretary, on behalf of Shaun McFall

02/04/2015

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.