



Aviat Networks (NASDAQ: AVNW)

Aviat Networks & Redline Communications

Transaction Overview

Transaction Consideration

- ✓ Creates an integrated end-end offering for wireless access and transport in the Private Networks segment
- ✓ Leverages Aviat's sales channel to address an \$8B Private LTE/5G addressable market
- ✓ Expected to be accretive to Gross Margin %, Adjusted EBITDA, Non-GAAP EPS, and Free Cash Flow in first year

Per Share Consideration

- ✓ All-cash transaction valued at \$16.2 million CAD (\$12.9 million USD), or \$0.90 per share CAD (\$0.72 per share USD)
- ✓ Debt-Free Basis
- ✓ Net enterprise value of \$8.3 million USD

Approval Process and Timeline

- ✓ Customary Canadian regulatory and court approval process underway
- ✓ Redline shareholder approval by 66 2/3%
- ✓ Transaction is expected to close within approximately four months
- ✓ It has been unanimously approved by Aviat's and Redline's boards of directors



A global provider of wireless transport products and services for 5G, rural broadband, and private networks

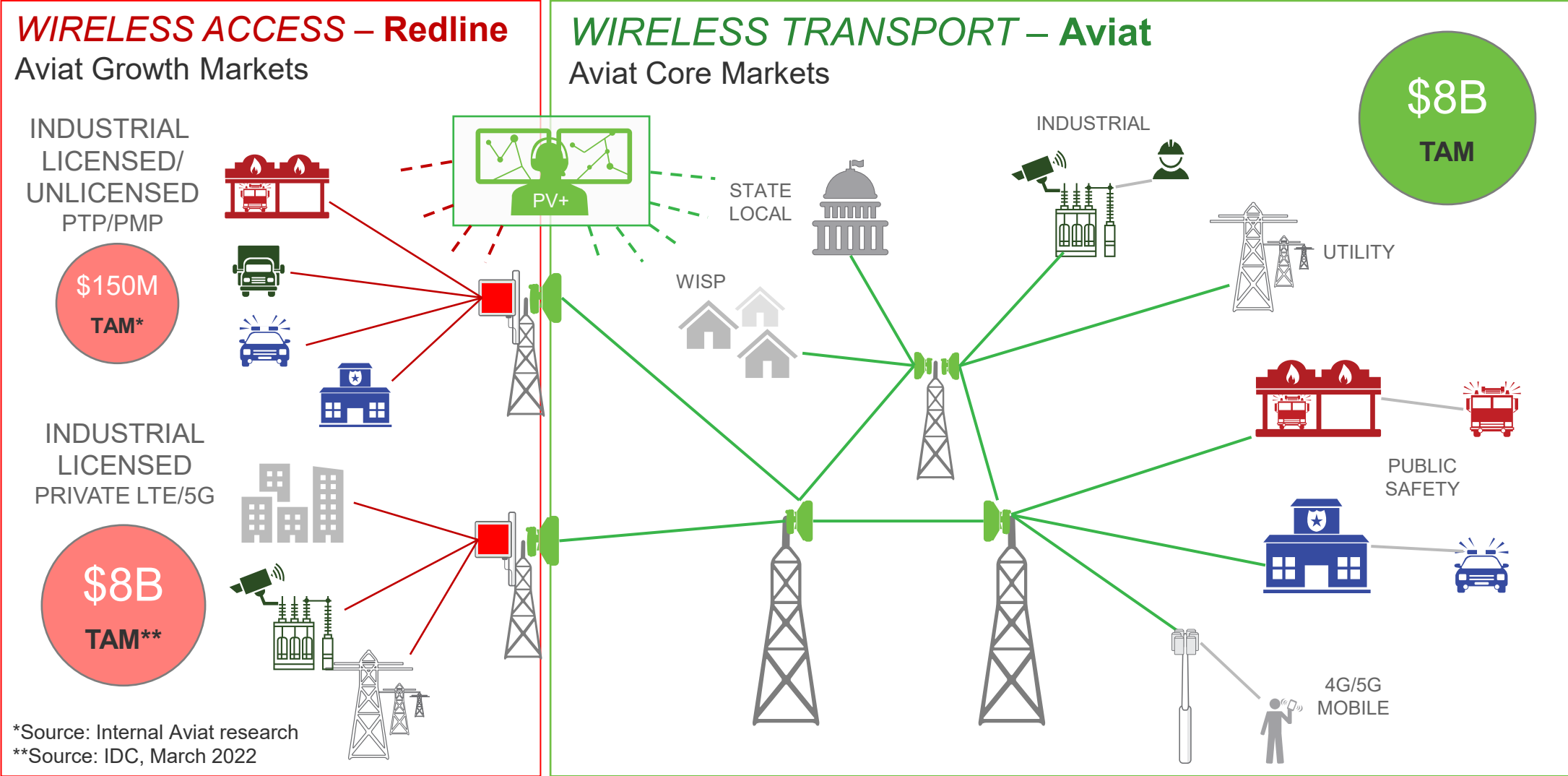


The worldwide leader in private wireless networks for industrial and mission-critical applications

Scale LTM Revenue	\$289M	\$19.5M
Complementary Portfolios	Wireless Transport	Wireless Access (Unlicensed PTMP/ PMP, Private LTE/5G)
Complementary Customers (% revenue)	66% Private Networks 34% Service Providers	75% Private Networks 25% Service Providers
Complementary Geographies (% revenue)	66% North America 34% ROW	25% North America 75% ROW
Financials	Margins: 36-38%	Margins: 54-60%

Leverage Aviat's Strength in Private Networks to Address a \$8B Industrial Wireless Access TAM

Strategic Goal: Expand Aviat Share of Wallet in Private Networks



Capture Wireless Access Opportunity by Leveraging Aviat Sales Channel and Delivering End-End Value Proposition