UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

SCHEDULE 13D

(Rule 13d-101)

INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT TO § 240.13d-1(a) AND AMENDMENTS THERETO FILED PURSUANT TO § 240.13d-2(a)

(Amendment No. 4)¹

Aviat Networks, Inc. (Name of Issuer)

<u>Common Stock, par value \$0.01 per share</u> (Title of Class of Securities)

> <u>41457P106</u> (CUSIP Number)

MARK MITCHELL RAMIUS LLC 599 Lexington Avenue, 20th Floor New York, New York 10022 (212) 845-7988

STEVE WOLOSKY, ESQ. OLSHAN GRUNDMAN FROME ROSENZWEIG & WOLOSKY LLP Park Avenue Tower 65 East 55th Street New York, New York 10022 (212) 451-2300 (Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications)

> January 18, 2011 (Date of Event Which Requires Filing of This Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of \$ 240.13d-1(e), 240.13d-1(g), check the following box \Box .

Note: Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. *See* § 240.13d-7 for other parties to whom copies are to be sent.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, *see* the *Notes*).

 $^{^{1}}$ The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

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|---------------|--------------------------|---|-------|--|--|
| 1 | NAME OF REPORTING PERSON | | | | |
| | | | | | |
| | | AND OPPORTUNITY MASTER FUND LTD | | | |
| 2 | CHECK THE APPRO | DPRIATE BOX IF A MEMBER OF A GROUP | (a) o | | |
| | | | (b) o | | |
| 3 | SEC USE ONLY | EC USE ONLY | | | |
| | | | | | |
| 4 | SOURCE OF FUNDS | 5 | | | |
| | | | | | |
| | WC | | | | |
| 5 | | CLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) OR | | | |
| | 2(e) | | | | |
| | | | - | | |
| 6 | CITIZENSHIP OR PI | LACE OF ORGANIZATION | | | |
| | CAYMAN ISLANI | | | | |
| NUMBER OF | 7 | SOLE VOTING POWER | | | |
| SHARES | / | SOLE VOTING POWER | | | |
| BENEFICIALLY | | 2,863,096 | | | |
| OWNED BY EACH | 8 | SHARED VOTING POWER | | | |
| REPORTING | 0 | | | | |
| PERSON WITH | | - 0 - | | | |
| | 9 | SOLE DISPOSITIVE POWER | | | |
| | | | | | |
| | | 2,863,096 | | | |
| | 10 | SHARED DISPOSITIVE POWER | | | |
| | | | | | |
| | | - 0 - | | | |
| 11 | AGGREGATE AMO | UNT BENEFICIALLY OWNED BY EACH REPORTING PERSON | | | |
| | | | | | |
| 10 | 2,863,096 | | | | |
| 12 | CHECK BOX IF THE | E AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES | 0 | | |
| 10 | DEDCENT OF CLAS | | - | | |
| 13 | PERCENT OF CLAS | S REPRESENTED BY AMOUNT IN ROW (11) | | | |
| | 4.8% | | | | |
| 14 | 4.0% TYPE OF REPORTIN | NC DERSON | | | |
| 14 | TITE OF REFORTI | | | | |
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| 1 | NAME OF REPORTI | NG PERSON | | |
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| | DAMILIS ODTIMU | M INVESTMENTS LLC | | |
| 2 | | CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) o | | |
| 2 | | (a) 0 (b) 0 | | |
| 3 | SEC USE ONLY | | | |
| | | | | |
| 4 | SOURCE OF FUNDS | | | |
| | | | | |
| 5 | WC | | | |
| 5 | 2(e) | CLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) OR | | |
| | 2(0) | | | |
| 6 | CITIZENSHIP OR PL | ACE OF ORGANIZATION | | |
| | | | | |
| | DELAWARE | | | |
| NUMBER OF | 7 | SOLE VOTING POWER | | |
| SHARES BENEFICIALLY | | 138.175 | | |
| OWNED BY EACH | 8 | SHARED VOTING POWER | | |
| REPORTING | 0 | SHARED VOTING FOWER | | |
| PERSON WITH | | - 0 - | | |
| | 9 | SOLE DISPOSITIVE POWER | | |
| | | | | |
| | 10 | 138,175 | | |
| | 10 | SHARED DISPOSITIVE POWER | | |
| | | - 0 - | | |
| 11 | AGGREGATE AMOU | JNT BENEFICIALLY OWNED BY EACH REPORTING PERSON | | |
| | | | | |
| | 138,175 | | | |
| 12 | CHECK BOX IF THE | AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES | 0 | |
| 13 | DEDCENT OF CLASS | S REPRESENTED BY AMOUNT IN ROW (11) | | |
| 15 | PERCENT OF CLAS | S KEPKESENTED DT AMOUNT IN KOW (11) | | |
| | Less than 1% | | | |
| 14 | TYPE OF REPORTIN | IG PERSON | | |
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| 1 | NAME OF REPORTI | NG PERSON | | | |
| | COWEN OVERSE | AS INVESTMENT LP | | | |
| 2 | | PRIATE BOX IF A MEMBER OF A GROUP | (a) o | | |
| _ | | (b) o | | | |
| 3 | SEC USE ONLY | | | | |
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| 4 | SOURCE OF FUNDS | | | | |
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| 5 | | CLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) OR | | | |
| 5 | 2(e) | CLOSORE OF LEGAL I ROCLEDINGS IS REQUIRED FORSOANT TO THEM 2(0) OR | | | |
| | -(-) | | | | |
| 6 | CITIZENSHIP OR PL | ACE OF ORGANIZATION | | | |
| | | | | | |
| | CAYMAN ISLAND | | | | |
| NUMBER OF SHARES | 7 | SOLE VOTING POWER | | | |
| BENEFICIALLY | | 249,611 | | | |
| OWNED BY EACH | 8 | SHARED VOTING POWER | | | |
| REPORTING | | | | | |
| PERSON WITH | | - 0 - | | | |
| | 9 | SOLE DISPOSITIVE POWER | | | |
| | | 249.611 | | | |
| | 10 | SHARED DISPOSITIVE POWER | | | |
| | 10 | | | | |
| | | - 0 - | | | |
| 11 | AGGREGATE AMOU | JNT BENEFICIALLY OWNED BY EACH REPORTING PERSON | | | |
| | 240 611 | | | | |
| 12 | 249,611 | ACCDECATE AMOUNT IN DOW (11) EXCLUDES CEDTAIN SUADES | 0 | | |
| 12 | CHECK DUA IF ITE | CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES 0 | | | |
| 13 | PERCENT OF CLASS | S REPRESENTED BY AMOUNT IN ROW (11) | | | |
| | | | | | |
| | Less than 1% | | | | |
| 14 | TYPE OF REPORTIN | IG PERSON | | | |
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| | rin | | | | |

| 1 | NAME OF REPORTIN | NG PERSON | | |
|---------------|----------------------|---|-------|--|
| | | | | |
| | RAMIUS ADVISOI | RS, LLC | | |
| 2 | CHECK THE APPRO | PRIATE BOX IF A MEMBER OF A GROUP | (a) o | |
| | | | (b) o | |
| 3 | SEC USE ONLY | JEC USE ONLY | | |
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| 4 | SOURCE OF FUNDS | | | |
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| 5 | | CLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) OR | | |
| 5 | 2(e) | | | |
| | -(0) | | | |
| 6 | CITIZENSHIP OR PL | ACE OF ORGANIZATION | | |
| 0 | | | | |
| | DELAWARE | | | |
| NUMBER OF | 7 | SOLE VOTING POWER | | |
| SHARES | , | SOLE VOTING FOWER | | |
| BENEFICIALLY | | 387,786 | | |
| OWNED BY EACH | 8 | SHARED VOTING POWER | | |
| REPORTING | 0 | SHARED VOTING FOWER | | |
| PERSON WITH | | - 0 - | | |
| | 9 | SOLE DISPOSITIVE POWER | | |
| | 5 | SOLE DISPOSITIVE FOWER | | |
| | | 387,786 | | |
| | 10 | SHARED DISPOSITIVE POWER | | |
| | 10 | | | |
| | | - 0 - | | |
| 11 | ACCRECATE AMOU | JNT BENEFICIALLY OWNED BY EACH REPORTING PERSON | | |
| 11 | | THE BEACH CONTRED DT EACH ACH ON HINGTERSON | | |
| | 387,786 | | | |
| 12 | | AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES | 0 | |
| 12 | CHECK DUA II' I TE | MOOREONE AWOUNT IN NOW (11) ENCLUDES CERTAIN SHARES | U | |
| 13 | DERCENT OF CLASS | S REPRESENTED BY AMOUNT IN ROW (11) | | |
| 15 | FERCENT OF CLASS | S REFRESENTED DT AWIOUNT IN ROW (11) | | |
| | Less than 1% | | | |
| 14 | TYPE OF REPORTIN | CDEDSON | | |
| 14 | I I I PE OF KEPORTIN | GFEROON | | |
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| 1 | NAME OF REPORTI | NG PERSON | | |
| | DAN (1110 | | | |
| - | | RAMIUS VALUE AND OPPORTUNITY ADVISORS LLC | | |
| 2 | CHECK THE APPRO | CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) o | | |
| 3 | SEC USE ONLY | (b) o | | |
| 5 | SEC USE ONLI | | | |
| 4 | SOURCE OF FUNDS | 3 | | |
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| 5 | | CLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) OR | | |
| | 2(e) | | | |
| 6 | | LACE OF ORGANIZATION | - | |
| o | CITIZENSHIP OR PI | LACE OF ORGANIZATION | | |
| | DELAWARE | | | |
| NUMBER OF | 7 | SOLE VOTING POWER | | |
| SHARES | | | | |
| BENEFICIALLY | | 2,863,096 | | |
| OWNED BY EACH | 8 | SHARED VOTING POWER | | |
| REPORTING PERSON WITH | | - 0 - | | |
| PERSON WITH | 9 | SOLE DISPOSITIVE POWER | | |
| | 9 | SOLE DISPOSITIVE POWER | | |
| | | 2,863,096 | | |
| | 10 | SHARED DISPOSITIVE POWER | | |
| | | | | |
| | | - 0 - | | |
| 11 | AGGREGATE AMO | UNT BENEFICIALLY OWNED BY EACH REPORTING PERSON | | |
| | 2,863,096 | | | |
| 12 | | E AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES | 0 | |
| ±= | CHECK DOA IF THE AGGREGATE AMOUNT IN ROW (11) EACLODES CERTAIN SHARES 0 | | | |
| 13 | PERCENT OF CLAS | S REPRESENTED BY AMOUNT IN ROW (11) | | |
| | | | | |
| | 4.8% | | | |
| 14 | TYPE OF REPORTIN | NG PERSON | | |
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| 1 | NAME OF REPORTIN | NG PERSON | | |
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| | RAMIUS LLC | | | |
| 2 | CHECK THE APPRO | CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (| | |
| | | | (b) o | |
| 3 | SEC USE ONLY | | | |
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| 4 | SOURCE OF FUNDS | | | |
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| 5 | CHECK BOX IF DISC | CLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) OR | | |
| | 2(e) | | | |
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| 6 | CITIZENSHIP OR PL | ACE OF ORGANIZATION | | |
| | | | | |
| | DELAWARE | | | |
| NUMBER OF | 7 | SOLE VOTING POWER | | |
| SHARES | | | | |
| BENEFICIALLY | | 3,250,882 | | |
| OWNED BY EACH | 8 | SHARED VOTING POWER | | |
| REPORTING | | | | |
| PERSON WITH | | - 0 - | | |
| | 9 | SOLE DISPOSITIVE POWER | | |
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| | | 3,250,882 | | |
| | 10 | SHARED DISPOSITIVE POWER | | |
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| | | - 0 - | | |
| 11 | AGGREGATE AMOU | JNT BENEFICIALLY OWNED BY EACH REPORTING PERSON | | |
| | | | | |
| | 3,250,882 | | | |
| 12 | CHECK BOX IF THE | AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES | 0 | |
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| 13 | PERCENT OF CLASS | S REPRESENTED BY AMOUNT IN ROW (11) | | |
| | | ••• | | |
| | 5.4% | | | |
| 14 | TYPE OF REPORTIN | G PERSON | | |
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| 1 | NAME OF REPORTIN | NG PERSON | | |
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| | COWEN GROUP, I | | (a) o | |
| 2 | CHECK THE APPRO | | | |
| | | | (b) o | |
| 3 | SEC USE ONLY | | | |
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| 4 | SOURCE OF FUNDS | | | |
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| 5 | | CLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) OR | | |
| | 2(e) | | | |
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| 6 | CITIZENSHIP OR PL | ACE OF ORGANIZATION | | |
| | DELAWARE | | | |
| NUMBER OF | 7 | SOLE VOTING POWER | | |
| SHARES | / | SOLE VOTING POWER | | |
| BENEFICIALLY | | 3,250,882 | | |
| OWNED BY EACH | 8 | SHARED VOTING POWER | | |
| REPORTING | 0 | | | |
| PERSON WITH | | - 0 - | | |
| | 9 | SOLE DISPOSITIVE POWER | | |
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| | | 3,250,882 | | |
| | 10 | SHARED DISPOSITIVE POWER | | |
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| 11 | AGGREGATE AMOU | INT BENEFICIALLY OWNED BY EACH REPORTING PERSON | | |
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| | 3,250,882 | | | |
| 12 | CHECK BOX IF THE | AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES | 0 | |
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| 13 | PERCENT OF CLASS | S REPRESENTED BY AMOUNT IN ROW (11) | | |
| | E 40/ | | | |
| 14 | 5.4% TYPE OF REPORTIN | C DEDSON | | |
| 14 | I I PE OF REPORTIN | GPEROUN | | |
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| 1 | NAME OF REPORTIN | NG PERSON | | |
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| | RCG HOLDINGS L | | | |
| 2 | CHECK THE APPRO | CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) | | |
| | | | (b) o | |
| 3 | SEC USE ONLY | | | |
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| 4 | SOURCE OF FUNDS | | | |
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| 5 | | CLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) OR | | |
| | 2(e) | | | |
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| 6 | CITIZENSHIP OR PL | ACE OF ORGANIZATION | | |
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| NUMBER OF | DELAWARE | SOLE VOTING POWER | | |
| SHARES | 7 | SOLE VOTING POWER | | |
| BENEFICIALLY | | 3,250,882 | | |
| OWNED BY EACH | 8 | SHARED VOTING POWER | | |
| REPORTING | U | SHARED VOTING FOWER | | |
| PERSON WITH | | - 0 - | | |
| | 9 | SOLE DISPOSITIVE POWER | | |
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| | | 3,250,882 | | |
| | 10 | SHARED DISPOSITIVE POWER | | |
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| 11 | AGGREGATE AMOU | INT BENEFICIALLY OWNED BY EACH REPORTING PERSON | | |
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| | 3,250,882 | | | |
| 12 | CHECK BOX IF THE | AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES | 0 | |
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| 13 | PERCENT OF CLASS | S REPRESENTED BY AMOUNT IN ROW (11) | | |
| | F 40/ | | | |
| 14 | 5.4% | C DEDCON | | |
| 14 | TYPE OF REPORTIN | G PERSOIN | | |
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| 1 | NAME OF REPORTIN | NG PERSON | | |
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| | C4S & CO., L.L.C. | | | |
| 2 | CHECK THE APPRO | CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) o | | |
| | | | (b) o | |
| 3 | SEC USE ONLY | | | |
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| 4 | SOURCE OF FUNDS | | | |
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| 5 | | CLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) OR | | |
| | 2(e) | | | |
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| 6 | CITIZENSHIP OR PL | ACE OF ORGANIZATION | | |
| | | | | |
| NUMBER OF | DELAWARE | SOLE VOTING POWER | | |
| SHARES | 7 | SOLE VOTING POWER | | |
| BENEFICIALLY | | 3,250,882 | | |
| OWNED BY EACH | 8 | SHARED VOTING POWER | | |
| REPORTING | 0 | SHARED VOTING POWER | | |
| PERSON WITH | | - 0 - | | |
| | 9 | SOLE DISPOSITIVE POWER | | |
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| | | 3,250,882 | | |
| | 10 | SHARED DISPOSITIVE POWER | | |
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| | | - 0 - | | |
| 11 | AGGREGATE AMOU | INT BENEFICIALLY OWNED BY EACH REPORTING PERSON | | |
| | | | | |
| | 3,250,882 | | | |
| 12 | CHECK BOX IF THE | AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES | 0 | |
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| 13 | PERCENT OF CLASS | S REPRESENTED BY AMOUNT IN ROW (11) | | |
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| | 5.4% | | | |
| 14 | TYPE OF REPORTIN | G PERSON | | |
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| 1 | NAME OF REPORTIN | NG PERSON | |
| | | | |
| | PETER A. COHEN | | |
| 2 | CHECK THE APPRO | PRIATE BOX IF A MEMBER OF A GROUP | (a) o |
| | | | (b) o |
| 3 | SEC USE ONLY | | |
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| 4 | SOURCE OF FUNDS | | |
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| 5 | | CLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) OR | |
| | 2(e) | | |
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| | USA | | |
| NUMBER OF | 05A 7 | SOLE VOTING POWER | |
| SHARES | / | SOLE VOTING POWER | |
| BENEFICIALLY | | - 0 - | |
| OWNED BY EACH | 8 | SHARED VOTING POWER | |
| REPORTING | 0 | SHARED VOTING POWER | |
| PERSON WITH | | 3,250,882 | |
| | 9 | SOLE DISPOSITIVE POWER | |
| | 5 | | |
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| | 10 | SHARED DISPOSITIVE POWER | |
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| | | 3,250,882 | |
| 11 | AGGREGATE AMOU | NT BENEFICIALLY OWNED BY EACH REPORTING PERSON | |
| | | | |
| | 3,250,882 | | |
| 12 | CHECK BOX IF THE | AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES | 0 |
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| 13 | PERCENT OF CLASS | S REPRESENTED BY AMOUNT IN ROW (11) | |
| | | | |
| | 5.4% | | |
| 14 | TYPE OF REPORTIN | G PERSON | |
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|--------------------------|-------------------|---|-------|
| 1 | NAME OF REPORTIN | NG PERSON | |
| | | | |
| | MORGAN B. STAR | | |
| 2 | CHECK THE APPRO | PRIATE BOX IF A MEMBER OF A GROUP | (a) o |
| | SEC USE ONLY | | (b) o |
| 3 | SEC USE ONLY | | |
| 4 | SOURCE OF FUNDS | | |
| 4 | SOURCE OF FUNDS | | |
| | 00 | | |
| 5 | | CLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) OR | |
| - | 2(e) | | |
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| 6 | CITIZENSHIP OR PL | ACE OF ORGANIZATION | |
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| | USA | | |
| NUMBER OF | 7 | SOLE VOTING POWER | |
| SHARES | | | |
| BENEFICIALLY | | - 0 - | |
| OWNED BY EACH | 8 | SHARED VOTING POWER | |
| REPORTING PERSON WITH | | | |
| PERSON WITH | 9 | 3,250,882 SOLE DISPOSITIVE POWER | |
| | 9 | SOLE DISPOSITIVE POWER | |
| | | - 0 - | |
| | 10 | SHARED DISPOSITIVE POWER | |
| | | | |
| | | 3,250,882 | |
| 11 | AGGREGATE AMOU | INT BENEFICIALLY OWNED BY EACH REPORTING PERSON | |
| | | | |
| | 3,250,882 | | |
| 12 | CHECK BOX IF THE | AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES | 0 |
| 12 | | | |
| 13 | PERCENT OF CLASS | S REPRESENTED BY AMOUNT IN ROW (11) | |
| | 5.4% | | |
| 14 | TYPE OF REPORTIN | GPERSON | |
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| 1 | NAME OF REPORTIN | NG PERSON | |
| | | | |
| | JEFFREY M. SOLC | | |
| 2 | CHECK THE APPRO | PRIATE BOX IF A MEMBER OF A GROUP | (a) o |
| | | | (b) o |
| 3 | SEC USE ONLY | | |
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| 4 | SOURCE OF FUNDS | | |
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| 5 | CHECK BOX IF DISC | CLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) OR | |
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| SHARES | | | |
| BENEFICIALLY | | - 0 - | |
| OWNED BY EACH | 8 | SHARED VOTING POWER | |
| REPORTING | | | |
| PERSON WITH | | 3,250,882 | |
| | 9 | SOLE DISPOSITIVE POWER | |
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| | 10 | SHARED DISPOSITIVE POWER | |
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| | | 3,250,882 | |
| 11 | AGGREGATE AMOU | INT BENEFICIALLY OWNED BY EACH REPORTING PERSON | |
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| | 3,250,882 | | |
| 12 | CHECK BOX IF THE | AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES | 0 |
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| 13 | PERCENT OF CLASS | S REPRESENTED BY AMOUNT IN ROW (11) | |
| | | | |
| | 5.4% | | |
| 14 | TYPE OF REPORTIN | G PERSON | |
| | | | |
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| 1 | NAME OF REPORTING PERSON | | |
|---------------------|---|--------------------------|-------|
| | THOMAS W. STRA | AUSS | |
| 2 | CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) o | | |
| | | | (b) o |
| 3 | SEC USE ONLY | | |
| 4 | SOURCE OF FUNDS | | |
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| 5 | CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) OR | | |
| | 2(e) | | |
| 6 | CITIZENSHIP OR PLACE OF ORGANIZATION | | |
| | | | |
| | USA | SOLE VOTING POWER | |
| NUMBER OF SHARES | 7 | SOLE VOTING POWER | |
| BENEFICIALLY | | - 0 - | |
| OWNED BY EACH | 8 | SHARED VOTING POWER | |
| REPORTING | | | |
| PERSON WITH | | 3,250,882 | |
| | 9 | SOLE DISPOSITIVE POWER | |
| | | - 0 - | |
| | 10 | SHARED DISPOSITIVE POWER | |
| | | | |
| 11 | 3,250,882 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON | | |
| | | | |
| | 3,250,882 | | |
| 12 | CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES 0 | | |
| 13 | PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11) | | |
| 15 | FERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11) | | |
| | 5.4% | | |
| 14 | TYPE OF REPORTING PERSON | | |
| | IN | | |
| | 111 | | |

CUSIP NO. 41457P106

The following constitutes Amendment No. 4 ("Amendment No. 4") to the Schedule 13D filed by the undersigned. This Amendment No. 4 amends the Schedule 13D as specifically set forth.

Item 3. <u>Source and Amount of Funds or Other Consideration</u>.

Item 3 is hereby amended and restated to read as follows:

The Shares purchased by Value and Opportunity Master Fund, ROIL and COIL were purchased with working capital (which may, include margin loans made by brokerage firms in the ordinary course of business) in open market purchases. The aggregate purchase cost of the 3,250,882 Shares beneficially owned in the aggregate by Value and Opportunity Master Fund, COIL and ROIL is approximately \$12,484,000, excluding brokerage commissions.

Item 5. <u>Interest in Securities of the Issuer</u>.

Item 5 is hereby amended and restated to read as follows:

The aggregate percentage of Shares reported owned by the Reporting Persons is based upon 59,718,344 Shares outstanding, as of November 4, 2010, which is the total number of Shares outstanding as reported in the Issuer's Quarterly Report on Form 10-Q, filed with the Securities and Exchange Commission on November 10, 2010.

- A. Value and Opportunity Master Fund
 - (a) As of the date hereof, Value and Opportunity Master Fund beneficially owned 2,863,096 Shares.

Percentage: Approximately 4.8%.

- (b) 1. Sole power to vote or direct vote: 2,863,096
 - 2. Shared power to vote or direct vote: 0
 - 3. Sole power to dispose or direct the disposition: 2,863,096
 - 4. Shared power to dispose or direct the disposition: 0
- (c) The transactions in the Shares by Value and Opportunity Master Fund since the filing of Amendment No. 3 to the Schedule 13D are set forth in Schedule A and are incorporated herein by reference.
- B. ROIL
 - (a) As of the date hereof, ROIL beneficially owned 138,175 Shares.

Percentage: Less than 1%.

- (b) 1. Sole power to vote or direct vote: 138,175
 - 2. Shared power to vote or direct vote: 0
 - 3. Sole power to dispose or direct the disposition: 138,175
 - 4. Shared power to dispose or direct the disposition: 0
- (c) The transactions in the Shares by ROIL since the filing of Amendment No. 3 to the Schedule 13D are set forth in Schedule A and are incorporated herein by reference.



- C. COIL
 - (a) As of the date hereof, COIL beneficially owned 249,611 Shares.

Percentage: Less than 1%.

- (b) 1. Sole power to vote or direct vote: 249,611
 - 2. Shared power to vote or direct vote: 0
 - 3. Sole power to dispose or direct the disposition: 249,611
 - 4. Shared power to dispose or direct the disposition: 0
- (c) The transactions in the Shares by COIL since the filing of Amendment No. 3 to the Schedule 13D are set forth in Schedule A and are incorporated herein by reference.
- D. Ramius Advisors

(b)

(a) Ramius Advisors, as the managing member of ROIL and the general partner of COIL, may be deemed the beneficial owner of the (i) 138,175 Shares owned by ROIL and (ii) 249,611 Shares owned by COIL.

Percentage: Less than 1%.

- 1. Sole power to vote or direct vote: 387,786
- 2. Shared power to vote or direct vote: 0
- 3. Sole power to dispose or direct the disposition: 387,786
- 4. Shared power to dispose or direct the disposition: 0
- (c) Ramius Advisors has not entered into any transactions in the Shares since the filing of Amendment No. 3 to the Schedule 13D. The transactions in the Shares by ROIL and COIL since the filing of Amendment No. 3 to the Schedule 13D are set forth in Schedule A and are incorporated herein by reference.
- E. Value and Opportunity Advisors
 - (a) Value and Opportunity Advisors, as the investment manager of Value and Opportunity Master Fund, may be deemed the beneficial owner of the 2,863,096 Shares owned by Value and Opportunity Master Fund.

Percentage: Approximately 4.8%.

- (b) 1. Sole power to vote or direct vote: 2,863,096
 - 2. Shared power to vote or direct vote: 0
 - 3. Sole power to dispose or direct the disposition: 2,863,096
 - 4. Shared power to dispose or direct the disposition: 0
- (c) Value and Opportunity Advisors has not entered into any transactions in the Shares since the filing of Amendment No. 3 to the Schedule 13D. The transactions in the Shares since the filing of Amendment No. 3 to the Schedule 13D on behalf of Value and Opportunity Master Fund are set forth on Schedule A and incorporated herein by reference.

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- F. Ramius
 - (a) Ramius, as the sole member of each of Value and Opportunity Advisors and Ramius Advisors, may be deemed the beneficial owner of the (i) 2,863,096 Shares owned by Value and Opportunity Master Fund, (ii) 138,175 Shares owned by ROIL and (iii) 249,611 Shares owned by COIL.

Percentage: Approximately 5.4%.

- (b) 1. Sole power to vote or direct vote: 3,250,882
 - 2. Shared power to vote or direct vote: 0
 - 3. Sole power to dispose or direct the disposition: 3,250,882
 - 4. Shared power to dispose or direct the disposition: 0
- (c) Ramius has not entered into any transactions in the Shares since the filing of Amendment No. 3 to the Schedule 13D. The transactions in the Shares since the filing of Amendment No. 3 to the Schedule 13D on behalf of Value and Opportunity Master Fund, ROIL and COIL are set forth on Schedule A and incorporated herein by reference.
- G. Cowen
 - (a) Cowen, as the sole member of Ramius, may be deemed the beneficial owner of the (i) 2,863,096 Shares owned by Value and Opportunity Master Fund, (ii) 138,175 Shares owned by ROIL and (iii) 249,611 Shares owned by COIL.

Percentage: Approximately 5.4%.

- (b) 1. Sole power to vote or direct vote: 3,250,882
 - 2. Shared power to vote or direct vote: 0
 - 3. Sole power to dispose or direct the disposition: 3,250,882
 - 4. Shared power to dispose or direct the disposition: 0
- (c) Cowen has not entered into any transactions in the Shares since the filing of Amendment No. 3 to the Schedule 13D. The transactions in the Shares since the filing of Amendment No. 3 to the Schedule 13D on behalf of Value and Opportunity Master Fund, ROIL and COIL are set forth on Schedule A and incorporated herein by reference.
- H. RCG Holdings
 - (a) RCG Holdings, as a significant shareholder of Cowen, may be deemed the beneficial owner of the (i) 2,863,096 Shares owned by Value and Opportunity Master Fund, (ii) 138,175 Shares owned by ROIL and (iii) 249,611 Shares owned by COIL.

Percentage: Approximately 5.4%.

- (b) 1. Sole power to vote or direct vote: 3,250,882
 - 2. Shared power to vote or direct vote: 0
 - 3. Sole power to dispose or direct the disposition: 3,250,882
 - 4. Shared power to dispose or direct the disposition: 0
- (c) RCG Holdings has not entered into any transactions in the Shares since the filing of Amendment No. 3 to the Schedule 13D. The transactions in the Shares since the filing of Amendment No. 3 to the Schedule 13D on behalf of Value and Opportunity Master Fund, ROIL and COIL are set forth on Schedule A and incorporated herein by reference.



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- I. C4S
 - (a) C4S, as the managing member of RCG Holdings, may be deemed the beneficial owner of the (i) 2,863,096 Shares owned by Value and Opportunity Master Fund, (ii) 138,175 Shares owned by ROIL and (iii) 249,611 Shares owned by COIL.

Percentage: Approximately 5.4%.

- (b) 1. Sole power to vote or direct vote: 3,250,882
 - 2. Shared power to vote or direct vote: 0
 - 3. Sole power to dispose or direct the disposition: 3,250,882
 - 4. Shared power to dispose or direct the disposition: 0
- (c) C4S has not entered into any transactions in the Shares since the filing of Amendment No. 3 to the Schedule 13D. The transactions in the Shares since the filing of Amendment No. 3 to the Schedule 13D on behalf of Value and Opportunity Master Fund, ROIL and COIL are set forth on Schedule A and incorporated herein by reference.
- J. Messrs. Cohen, Stark, Strauss and Solomon
 - (a) Each of Messrs. Cohen, Stark, Strauss and Solomon, as the managing members of C4S, may be deemed the beneficial owner of the (i) 2,863,096 Shares owned by Value and Opportunity Master Fund, (ii) 138,175 Shares owned by ROIL and (iii) 249,611 Shares owned by COIL.

Percentage: Approximately 5.4%.

- (b) 1. Sole power to vote or direct vote: 0
 - 2. Shared power to vote or direct vote: 3,250,882
 - 3. Sole power to dispose or direct the disposition: 0
 - 4. Shared power to dispose or direct the disposition: 3,250,882
- (c) None of Messrs. Cohen, Stark, Strauss or Solomon has entered into any transactions in the Shares since the filing of Amendment No. 3 to the Schedule 13D. The transactions in the Shares since the filing of Amendment No. 3 to the Schedule 13D on behalf of Value and Opportunity Master Fund, ROIL and COIL are set forth on Schedule A and incorporated herein by reference.
- (d) No person other than the Reporting Persons is known to have the right to receive, or the power to direct the receipt of dividends from, or proceeds from the sale of, the Shares.
- (e) Not applicable.

SIGNATURES

After reasonable inquiry and to the best of his knowledge and belief, each of the undersigned certifies that the information set forth in this statement is true, complete and correct.

Dated: January 19, 2011

RAMIUS VALUE AND OPPORTUNITY MASTER FUND LTD By: Ramius Value and Opportunity Advisors LLC, its investment manager

RAMIUS VALUE AND OPPORTUNITY ADVISORS LLC By: Ramius LLC, its sole member

RAMIUS OPTIMUM INVESTMENTS LLC By: Ramius Advisors, LLC, its managing member

COWEN OVERSEAS INVESTMENT LP By: Ramius Advisors, LLC, its general partner

RAMIUS ADVISORS, LLC By: Ramius LLC, its sole member

RAMIUS LLC By: Cowen Group, Inc., its sole member

COWEN GROUP, INC.

RCG HOLDINGS LLC By: C4S & Co., L.L.C., its managing member

C4S & CO., L.L.C.

By: /s/ Owen S. Littman

Name: Owen S. Littman Title: Authorized Signatory

/s/ Owen S. Littman OWEN S. LITTMAN As attorney-in-fact for Jeffrey M. Solomon, Peter A. Cohen, Morgan B. Stark and Thomas W. Strauss

SCHEDULE A

Transactions in the Shares Since the Filing of Amendment No. 3 to the Schedule 13D

| Shares of Common Stock | Price Per | Date of |
|------------------------|------------------|---------|
| <u>(Sold)</u> | <u>Share(\$)</u> | Sale |

RAMIUS VALUE AND OPPORTUNITY MASTER FUND LTD

| (15,042) | 5.1528 | 12/21/10 |
|----------|--------|----------|
| (30,316) | 5.2376 | 12/22/10 |
| (6,253) | 5.1756 | 12/23/10 |
| (1,761) | 5.1003 | 12/29/10 |
| (4,227) | 5.1000 | 12/31/10 |
| (8,543) | 5.1103 | 01/03/11 |
| (29,504) | 5.1253 | 01/04/11 |
| (70,457) | 5.1690 | 01/05/11 |
| (22,018) | 5.2500 | 01/06/11 |
| (34,876) | 5.2431 | 01/06/11 |
| (58,391) | 5.2559 | 01/07/11 |
| (50,098) | 5.2594 | 01/10/11 |
| (8,455) | 5.3200 | 01/11/11 |
| (55,499) | 5.4349 | 01/11/11 |
| (38,487) | 5.5059 | 01/12/11 |
| (14,972) | 5.5500 | 01/12/11 |
| (46,296) | 5.4531 | 01/13/11 |
| (24,161) | 5.4215 | 01/14/11 |
| (34,788) | 5.3773 | 01/18/11 |
| (4,590) | 5.3874 | 01/19/11 |
| | | |

COWEN OVERSEAS INVESTMENT LP

| (1,311) | 5.1528 | 12/21/10 |
|---------|--------|----------|
| (2,642) | 5.2376 | 12/22/10 |
| (545) | 5.1756 | 12/23/10 |
| (154) | 5.1003 | 12/29/10 |
| (369) | 5.1000 | 12/31/10 |
| (745) | 5.1103 | 01/03/11 |
| (2,572) | 5.1253 | 01/04/11 |
| (6,143) | 5.1690 | 01/05/11 |
| (1,920) | 5.2500 | 01/06/11 |
| (3,041) | 5.2431 | 01/06/11 |
| (5,091) | 5.2559 | 01/07/11 |
| (4,368) | 5.2594 | 01/10/11 |
| (737) | 5.3200 | 01/11/11 |
| (4,839) | 5.4349 | 01/11/11 |
| (3,355) | 5.5059 | 01/12/11 |
| (1,305) | 5.5500 | 01/12/11 |
| (4,036) | 5.4531 | 01/13/11 |
| | | |

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| (2,106) | 5.4215 | 01/14/11 |
|---------|--------|----------|
| (3,033) | 5.3773 | 01/18/11 |
| (400) | 5.3874 | 01/19/11 |

RAMIUS OPTIMUM INVESTMENTS LLC

| (726) | 5.1528 | 12/21/10 |
|---------|--------|----------|
| (1,463) | 5.2376 | 12/22/10 |
| (302) | 5.1756 | 12/23/10 |
| (85) | 5.1003 | 12/29/10 |
| (204) | 5.1000 | 12/31/10 |
| (412) | 5.1103 | 01/03/11 |
| (1,424) | 5.1253 | 01/04/11 |
| (3,400) | 5.1690 | 01/05/11 |
| (1,062) | 5.2500 | 01/06/11 |
| (1,683) | 5.2431 | 01/06/11 |
| (2,818) | 5.2559 | 01/07/11 |
| (2,418) | 5.2594 | 01/10/11 |
| (408) | 5.3200 | 01/11/11 |
| (2,678) | 5.4349 | 01/11/11 |
| (1,858) | 5.5059 | 01/12/11 |
| (723) | 5.5500 | 01/12/11 |
| (2,235) | 5.4531 | 01/13/11 |
| (1,166) | 5.4215 | 01/14/11 |
| (1,679) | 5.3773 | 01/18/11 |
| (222) | 5.3874 | 01/19/11 |
| | | |